

VCHS Foundation



GIVE the gift of LIVESTOCK

**Reduce your taxes.
Give a gift that will keep on giving.
Build the future of our community.
It's easy!**

Just call Becky Ries, (308) 728.3011
Administrator, VCHS Foundation,
an affiliated fund of the Nebraska Community Foundation

How will my donation be used?

- To grow the endowment fund.
- To help with specific projects of the hospital.
- To build the general fund.
- To encourage others to give back.

Guidelines for Donating Grain:

- The producer should consult with his or her tax advisor to determine whether this gift is appropriate to their tax situation.
- Specific steps are required by the IRS to ensure intended tax benefits.
- The producer must make the charitable donation by delivering the live animals to a sale barn or buyer.
- **The producer should call us first to confirm the details prior to delivering the animals.**
- The gift must be made from unsold inventory with no prior sale or pricing contract.
- The producer must relinquish control and provide no guidance in the transfer agreement as to the retention or sale of the gifted commodity.
- The Foundation will communicate directly with the sale barn regarding the instructions to sell the livestock and disburse the proceeds.

Tax Savings:

By contributing livestock to the VCHS Foundation...

- The producer will not realize taxable income from a sale, thus minimizing taxes.
- The producer is still able to deduct the entire cost of production on Schedule F.
- Depending on the producers specific circumstances, savings may be realized on federal and state income tax and self-employment tax

*Contact Becky Ries at (308) 728.3011 or
Les Long, Controller, Nebraska Community Foundation, 402-323-7346.
We'll be happy to provide you with instructions for making your tax-deductible gift of livestock*